

Ten Goals Of A Vacant Property Strategy

1. Educate homebuyers and homeowners about mortgage, property tax and foreclosure processes to keep homeowners in their homes and avoid additional vacancies. Inform neighbors of opportunities for grants and low interest loans for home repairs to keep their homes from deteriorating.
2. Develop an inventory and assessment of vacant and dilapidated homes and businesses. Monitor changes quarterly.
3. Determine property ownership in order to hold owners accountable for the condition of their property.
4. Prevent damage to vacant properties to retain home values.
5. Obtain control of vacant properties so that repairs can be made and they can be marketed.
6. Get vacant properties re-occupied.
7. Demolish unsalvageable vacant properties.
8. Manage vacant lots.
9. Build neighborhood capacity.
10. Retain residents.